

CORPORATION INCOME TAX RETURN

For calendar year 2001 or other tax year

beginning • _____, 2001 and ending • _____, _____

• PRINT OR TYPE •	Name	AMD	UNP	008	PNT	INT	
	Dba or C/O		• Federal Employer I.D. No.				
	Address (number and street)		• Hawaii G.E./Use I.D. No.				
	City or town, State, and ZIP Code		• Business Code No. (Use number shown on federal Form 1120 or 1120A)				
THIS RETURN IS (CHECK BOX, IF APPLICABLE):							Date business began in Hawaii
<input type="checkbox"/> • For a multi-state corporation using separate accounting.							Hawaii Business Activity
<input type="checkbox"/> A combined return of a unitary group of corporations. (See instructions)							
<input type="checkbox"/> A separate return of a member corporation of a unitary group. (See instructions)							
<input type="checkbox"/> A consolidated return. (Attach a copy of Hawaii Form N-304 and Hawaii Form N-303 for each subsidiary)							

FOR LINES 1 - 5 and 7 - 10, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL RETURN.

TAXABLE INCOME	1	(a) Gross receipts or sales \$• _____ (b) Less returns and allowances \$• _____ (c) Bal. ➤	1(c)•		
	2	Cost of goods sold and/or operations	2•		
	3	Interest	3•		
	4	Gross rents	4•		
	5	Gross royalties	5•		
	6	(a) Capital gain net income (attach Hawaii Schedule D)	6(a)•		
		(b) Net gain or (loss) from Hawaii Schedule D-1, Part II, line 20 (attach Schedule D-1)	6(b)		
	7	Other income	7•		
	8	TOTAL INCOME	8•		
	9	TOTAL DEDUCTIONS	9•		
10	Taxable income before Hawaii adjustments — Line 8 minus line 9. Enter here and on Schedule J, line 1	10			
TAX AND TAX PAYMENTS	11	TOTAL TAX (Schedule J, line 20)	11		
	12	Total nonrefundable credits from Schedule CR, line 10	12		
	13	Balance (line 11 minus line 12, but not less than zero)	13		
	14	(a) 2000 overpayment allowed as a credit	14(a)•		
		(b) 2001 estimated tax payments (include any Form N-288A payments net of any Form N-288C refunds) ..	14(b)•		
		(c) Payments with extension (attach Form N-301)	14(c)•		
		(d) Total refundable credits from Schedule CR, line 18	14(d)		
		(e) Total (Add lines 14(a) through 14(d))	TOTAL ➤	14(e)	
	15	Estimated tax penalty (see Instructions). Check if Form N-220 is attached	15•		
	16	TAX DUE (If the total of lines 13 and 15 are larger than line 14(f)), enter AMOUNT OWED	16•		
17	OVERPAYMENT (If line 14(f) is larger than the total of lines 13 and 15), enter AMOUNT OVERPAID	17•			
18	Enter amount of line 17 you want Credited to 2002 estimated tax ➤ 18(a) \$• _____ Refunded ➤	18(b)•			
19	Proceeds from the sale (after December 31, 2000) of a qualified high technology business' NOL \$ _____				
20	If you don't need Hawaii income tax forms mailed to you next year, check here to receive a preprinted label only. • <input type="checkbox"/>				

Please Sign Here	I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	➤ _____ Signature of officer		_____ Date	
Paid Preparer's Information	★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 2 of the Instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No			
	Preparer's Signature ➤ _____	Date _____	Check if self-employed <input type="checkbox"/>	Preparer's Identification Number _____
	Firm's name (or yours if self-employed), address and ZIP code ➤ _____		Federal E.I. No. ➤ _____	Phone no. ➤ _____

Mail or deliver return and remittance to the Department of Taxation in your taxation district. Make remittance payable to HAWAII STATE TAX COLLECTOR.

Schedule C Income From Dividends (Classified for Hawaii Purposes)

DIVIDENDS	1 Name of declaring corporation (Attach a separate sheet if more space is needed.)	2 National Bank Associations or certain high technology businesses	3 Received from an affiliate (including foreign) as IRC section 243(b) qualifying dividend	4 Received by a Small Business Investment Co. operating under Small Business Investment Act	5 Columns 2 through 4 and all other dividends
6	Total dividends. (Subtotal of column 5)				
7	Sum of columns 2 through 4				
8	Subtotal. Line 6 minus line 7.				
9	Multiply line 8 by .30 (30%)				
10	Taxable mutual funds dividends.				
11	Total taxable dividends. Line 9 plus line 10. ➤				

Schedule J Adjustments to Income for Hawaii Purposes and Tax Computation

ADJUSTMENTS AND TAX COMPUTATION	1		1
	1 Taxable income or loss before Hawaii adjustments from page 1, line 10 (Unitary business taxpayers, see Instructions) . .		
ADD:	ADJUSTMENTS		
2 (a) Taxable dividends from Schedule C, Line 11	2(a)		
(b) Deduction allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule)	2(b)		
(c) The portion of the Hawaii jobs credit from Schedule CR, line 5 (see Instructions)	2(c)		
(d) Other adjustments (attach schedule)	2(d)		
3 Total adjustments (Add lines 2(a), 2(b), 2(c) and 2(d))			3
4 Total of lines 1 and 3.			4
DEDUCT:			
5 Entire dividends as reported on federal return and included on page 1, line 8	5		
6 Interest on obligations of the United States included on page 1, line 8.	6		
7 Net income from sources outside Hawaii received by a foreign or domestic corporation, except for unitary business taxpayers using Form N-30, Schedules O & P. . .	7		
8 Amortization of casualty losses where election is made to amortize for Hawaii tax purposes under section 235-7(f), HRS (attach explanation)	8		
9 Net operating loss deduction (under section 235-7(d), HRS) (attach schedule)	9		
10 Other deductions or adjustments (attach schedule)	10		
11 Total of lines 5 to 10 inclusive ➤			11
12 Taxable income or loss for Hawaii tax purposes (line 4 minus line 11)			12•
TAX COMPUTATION			
13 Enter the amount of net capital gains as shown on Schedule D, line 16. (Schedules O & P taxpayers, see Instructions).			13•
14 Line 12 minus line 13 (if less than zero, enter zero) ➤			14
15 (a) Tax on capital gain, line 13 — Enter 4% of amount on line 13			15(a)
(b) Tax on all other taxable income, line 14 — If the amount on line 14 is:			
(i) Not over \$25,000 — Enter 4.4% of line 14			15(b)(i)
(ii) Over \$25,000 but not over \$100,000 — Enter 5.4% of line 14 \$ Subtract \$250.00 and enter difference			15(b)(ii)
(iii) Over \$100,000 — Enter 6.4% of line 14 \$ Subtract \$1,250.00 and enter difference			15(b)(iii)
(c) Total of lines 15(a) and 15(b).			15(c)
(d) Using the rates listed on line 15(b), compute tax on all taxable income using amount from line 12			15(d)
16 Total tax (enter lesser of line 15(c) or 15(d))			16•
17 Recapture of Capital Goods Excise Tax Credit from Form N-312, Part II.	17		
18 Recapture of Low-Income Housing Tax Credit	18		
19 Total recapture of tax credits (Add lines 17 and 18)			19•
20 Total tax (Add lines 16 and 19) Enter here and on page 1, line 11. ➤			20

ADD'L INFO
1 Taxable income (or loss) for Hawaii tax purposes (three previous years) from Form N-30: Page 3, Schedule J, line 12 — 1998 \$ _____ Page 3, Schedule J, line 12 — 1999 \$ _____ Page 2, Schedule J, line 12 — 2000 \$ _____